GOVERNMENT OF TELANGANA ABSTRACT

MINES & MINERALS - Transfer of Prospecting License held by Sri G.Venkateshwar for Manganese Ore & Limestone over an extent of 944.93 Acres in Sy.No.1 to 31 & 36 to 62 of Pippalgaon Village, Jainath Mandal, Adilabad District in favour of M/s Adilabad Alloys & Associated Industries Limited for the un-expired portion of the License upto 05.10.2015 under Rule 14(1) of Mineral Concession Rules, 1960 - Permission - Accorded - Orders - Issued.

INDUSTRIES & COMMERE (M.II) DEPARTMENT

G.O.MS.No. 9.

<u>Dated:17-01-2015.</u> Read the following:-

- 1. G.O.Ms.No.69, Ind.& Com (M.III) Dept., dated 29.01.2014.
- 2. G.O.Ms.No.35, Ind. & Com (M.III) Deptt., dated:29-01-2014.
- 3. From the Director of Mines & Geology, Hyderabad File No.6971/R3/2014.

ORDER:

In the reference 1st read above, Government have granted a Prospecting License for Manganese Ore over an extent of 944.93 Acres in Sy.No.1 to 31 & 36 to 62 of Pippalgaon Village, Jainath Mandal, Adilabad District for a period of (02) years in favour of Sri G.Venkateshwar. Subsequently, in the reference 2nd read above, Government have granted 1st Renewal of Prospecting License for Manganese Ore over the subject area for a further period of (03) years in favour of Sri G.Venkateshwar and also accorded permission for inclusion of discovered mineral of Limestone in the Prospecting License under Rule 14(b)(v) of Mineral Concession Rules, 1960. The 1st Renewal of Prospecting License deed was executed by the Assistant Director of Mines & Geology vide Procgs.No.1899/M/2012, dt.15.02.2014, which is valid upto 05.10.2015.

- In the reference 3rd read above, the Director of Mines & Geology, Hyderabad has submitted proposals stating that the Licensee Sri G. Venkateshwar has filed an application on 26.06.2014 and also affidavit for transfer of Prospecting License for Manganese Ore & Limestone held by him over an extent of 944.93 Acres in Sy.No.1 to 31 & 36 to 62 of Pippalgaon Village, Jainath Mandal, Adilabad District in favour of M/s Adilabad Alloys & Associated Industries Limited, stating that it is the known fact that the mineral Limestone is best viable for mining if a captive industry is setup at the vicinity of the mine area and the captive industry will immensely add for value addition to the mineral and also generate employment for the local population and increase revenue to the Government. To establish a captive industry of utilization of mineral Manganese and Limestone will require huge capital, which he being an individual would be difficult to acquire the requisite capital. Thus, he with the help of the likeminded and experienced individuals floated a Public Limited Company, incorporated with the name of M/s Adilabad Alloys & Associated Industries Limited. Further, he has stated that he is major share holder with 45% share holding in M/s Adilabad Alloys & Associated Industries Limited.
- 3. The Director of Mines & Geology, Hyderabad has also stated that the Transferee, i.e. M/s Adilabad Alloys & Associated Industries Limited has given an affidavit stating that they are capable to take up systematic prospecting and mining operations in a workmanship manner and to establish state of the art captive industry for utilization of mineral Manganese Ore and Limestone. They have paid an amount of Rs.18,00,000/- to the Transferor as consideration for transfer of said prospective license. The Transferee accepts to pay any Mineral Revenue dues of Transferor on the present prospective license area to the Government of Telangana, if any found at a later date.
- 4. The Director of Mines & Geology has therefore, requested the Government for transfer of Prospecting License held by Sri G.Venkateshwar for Manganese Ore & Limestone over an extent of 944.93 in Sy.No.1 to 31 & 36 to 62 of Pippalgaon Village, Jainath Mandal, Adilabad District in favour of M/s Adilabad Alloys & Associated

Industries Limited for the unexpired period of License upto 05.10.2015 under Rule 14(1)(vii) of Mineral Concession Rules, 1960, subject to submission of valid Mineral Dues Clearance Certificate and also subject to satisfaction of Mines & Minerals (Development & Regulation) Act, 1957 and Mineral Concession Rules, 1960 and further amendments made thereon from time to time.

- 5. Government, after careful examination of the matter, hereby accord permission to Sri G.Venkateshwar for transfer of Prospecting License held by him for Manganese Ore & Limestone over an extent of 944.93 in Sy.No.1 to 31 & 36 to 62 of Pippalgaon Village, Jainath Mandal, Adilabad District in favour of M/s Adilabad Alloys & Associated Industries Limited for the unexpired period of License upto 05.10.2015 under Rule 14(1)(vii) of Mineral Concession Rules, 1960, subject to submission of valid Mineral Dues Clearance Certificate and also subject to satisfaction of Mines & Minerals (Development & Regulation) Act, 1957 and Mineral Concession Rules, 1960 and further amendments made thereon from time to time.
- 6. The transfer license deed should be executed within three months from the date of this order under Rule 15 of Mineral Concession Rules, 1960 and the transferor should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer license deed.
- 7. The Director of Mines & Geology, Hyderabad shall take necessary further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. PRADEEP CHANDRA
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To Sri G.Venkateshwar, H.NO.1-10-110/62, Shyamlal Building, Tata Chary Colony, Hyderabad- 16 (BY RPAD)

M/s Adilabad Alloys & Associated Industries Limited,

Director: Sri Mahendra Kumar Garg,

#7-1-24/2/C, 301/A,

DS Complex, Greenlands,

Beguampet, Hyderabad - 500 016. (BY RPAD)

The Director of Mines & Geology, Hyderabad (with concerned file)

Copy to:

The Zonal Joint Director of Mines & Geology, Hyderabad.

The Assistant Director of Mines & Geology, Manchieral, Adilabad District.

The District Collector, Adilabad District.

The Secretary to Govt., of India, Ministry of Mines, Sastry Bhavan,

New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2nd Floor,

Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC(C.No.10271/M.II(2)/2014)

//FORWARDED::BY ORDER//

SECTION OFFICER